

**Australian and New Zealand
Society of Criminology Inc.**

Registration No. A0040941M

Financial Statements

For the Year ended 30 June 2009

Australian and New Zealand Society of Criminology Inc.

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Australian and New Zealand Society of Criminology Inc.
Registration No. A0040941M

Statement by the Committee of Management
for the Year Ended 30 June 2009

1. The names of the persons on the Committee of Management of Australian and New Zealand Society of Criminology Inc. ("the Association") at the date of this report are:

President:

Professor Kathy Daly, Griffith University, Queensland

Vice-Presidents:

Dr Russell G. Smith, Australian Institute of Criminology, ACT

Assoc. Professor Michael Rowe, Victoria University of Wellington, New Zealand

Acting Secretary:

Ms Signe Dalsgaard, Griffith University, Queensland

Treasurer:

Mr Matthew Willis, Australian Institute of Criminology, ACT

Ordinary Members of the Committee:

Associate Professor Gail Mason, University of Sydney, New South Wales

Dr Rebecca Wickes, University of Queensland, Queensland

Professor Rick Sarre, University of South Australia, South Australia

Associate Professor Roberta Julian, University of Tasmania, Tasmania

Mr Mark Brown, University of Melbourne, Victoria

Mr Frank Morgan, University of Western Australia, Western Australia

Mr Allan Van Zyl, Department of Justice, Northern Territory

Dr Damon Muller, Australian National University, ACT

Dr Trevor Bradley, Victoria University of Wellington

Dr Lorana Bartels, Australian Institute of Criminology – acting Postgraduate Representative

Public Officer:

Dr Russell G. Smith, Australian Institute of Criminology, ACT

Journal Editor

Professor Paul Mazerolle, Queensland University, Queensland

Newsletter Editor

Ms Jacqueline Joudo Larsen, Australian Institute of Criminology, ACT

Conference Convenor 2009

Mr Frank Morgan, University of Western Australia, Western Australia

Australian and New Zealand Society of Criminology Inc.
Registration No. A0040941M
Statement of the Committee of Management
for the Period Ended 30 June 2009

1. The operating surplus of the Association for the year ended 30 June 2009 was \$13,498 [2008: surplus of \$4,723].
2. In the opinion of the Committee, the financial report as set out on the following pages is drawn up so as to:
 - (a) give a true and fair view of the Association's financial position as at 30 June 2009 and its performance for the period ended on that date in accordance with the accounting policies as described in Note 1 of the financial statements;
 - (b) comply with Australian Accounting Standards as detailed in Note 1 of the financial statements and Associations Incorporation Act 1981 (Victoria);
3. There are reasonable grounds to believe that the Association will be able to meet its debts as and when they become payable.

This statement is made in accordance with a resolution of the Executive Committee:

Signature

Dr Kathleen Daly
President

Signature

Mr Matthew Willis
Treasurer

Dated the 21st day of November, 2009

Australian and New Zealand Society of Criminology Inc.
Registration No. A0040941M
Statement of Financial Performance
For the Year ended 30 June 2009

	Note	2009 \$	2008 \$
Revenue from ordinary activities	2	74,476	56,480
Expenses from ordinary activities excluding Finance Costs	3	60,978	51,757
Profit before Income Tax		13,498	4,723
Income tax relating to ordinary activities		-	-
Profit from ordinary activities after related income tax		13,498	4,723
Net profit		13,498	4,723
Total revenues, expenses and valuation adjustments attributable to members of the company and recognized directly in equity		13,498	4,723

*The accompanying notes form part of these financial statements.
These financial statements have not been subject to audit or review and should be read in conjunction with the attached Compilation Report.*

Australian and New Zealand Society of Criminology Inc.
Registration No. A0040941M
Statement of Financial Position
As at 30 June 2009

	Note	2009 \$	2008 \$
CURRENT ASSETS			
Cash	4	75,117	58,869
Receivables	5	27,787	23,824
Other		8,315	-
TOTAL CURRENT ASSETS		<u>111,219</u>	<u>82,693</u>
TOTAL ASSETS		<u>111,219</u>	<u>82,693</u>
CURRENT LIABILITIES			
Payables	6	15,028	-
TOTAL CURRENT LIABILITIES		<u>15,028</u>	<u>-</u>
TOTAL LIABILITIES		<u>15,028</u>	<u>-</u>
NET ASSETS		<u>96,191</u>	<u>82,693</u>
EQUITY			
Contributed Equity	7	82,693	77,970
Retained profits	8	13,498	4,723
TOTAL EQUITY		<u>96,191</u>	<u>82,693</u>

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conjunction with the attached Compilation Report.*

Australian and New Zealand Society of Criminology Inc.
Registration No. A0040941M
Statement of Cash Flow
For the Year ended 30 June 2009

	2009	2008
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Membership Subscriptions	35,072	28,035
Receipts from Conference Sponsorships	-	2,125
Receipts from Royalties	23,374	12,694
Receipts from Journal Sponsorship & Advertising	8,475	-
Payments to Suppliers and Employees	(52,739)	(50,837)
Net Cash Inflow from Operating Activities	14,182	(7,983)
 CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	3,592	2,499
Bank Charges	(1,525)	(922)
Net Cash Inflow from Investing Activities	2,067	1,577
 NET INCREASE / (DECREASE) IN CASH HELD	16,249	(6,406)
 Cash at Beginning of period	58,869	65,275
 CASH & CASH EWUIVALENT AT END OF PERIOD	75,118	58,869

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conjunction with the attached Compilation Report.*

Australian and New Zealand Society of Criminology Inc.
Registration No. A0040941M
Statement of Income and Expenditure
For the Year ended 30 June 2009

	2009	2008
	\$	\$
Revenue		
Membership Subscriptions	35,072	28,035
Royalties	27,787	23,368
Conference Registration Fees & Sponsorship	-	2,127
Journal Sponsorship & Advertising	8,025	450
Interest Received	3,592	2,500
	74,476	56,480
Expenditure		
Accounting & Audit Fees	880	825
Administration Costs	800	-
Bank Charges	1,525	921
Conference Support & Expenses	2,330	4,652
Editors Fee	6,600	600
Postage & Stationery	186	518
Printing - Journal	31,667	44,052
Secretary Fees	7,260	-
Sundry Expenses	50	189
Website Service & Development	9,680	-
	60,978	51,757
Profit before Income Tax	13,498	4,723

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conjunction with the attached Compilation Report.*

Australian and New Zealand Society of Criminology Inc.
Registration No. A0040941M
Notes to the Financial Statements
For the Year ended 30th June 2009

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared for use by directors and members of the company. The directors have determined that the company is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

- AASB 1031 Materiality
- AASB 110 Events after the Balance Sheet Date

No other Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

Australian and New Zealand Society of Criminology Inc.
Registration No. A0040941M
Notes to the Financial Statements
For the Year ended 30th June 2009

	2009	2008
	\$	\$
2. Revenue		
Sales Revenue		
Rendering Services	70,884	53,980
	<u>70,884</u>	<u>53,980</u>
Other Revenue		
Interest Received	3,592	2,500
	<u>3,592</u>	<u>2,500</u>
	<u><u>74,476</u></u>	<u><u>56,480</u></u>
3. Expenses		
Bank Charges	1,524	921
Postage & Stationery	186	518
Printing - Journal	31,667	44,052
Other Expenses	27,600	6,266
	<u>60,978</u>	<u>51,757</u>
	<u><u>60,978</u></u>	<u><u>51,757</u></u>
4. Cash and Cash Equivalents		
Cash at Bank	19,031	6,371
Term Deposit	56,087	52,498
	<u>75,118</u>	<u>58,869</u>
	<u><u>75,118</u></u>	<u><u>58,869</u></u>
5. Trade and Other Receivables		
Current		
Sundry Debtors	27,787	23,824
	<u>27,787</u>	<u>23,824</u>
Total Trade and Other Receivables	<u><u>27,787</u></u>	<u><u>23,824</u></u>
6. Trade and Other Payables		
Current		
Sundry Creditors	15,028	-
	<u>15,028</u>	<u>-</u>
Total Trade and Other Payables	<u><u>15,028</u></u>	<u><u>-</u></u>

Australian and New Zealand Society of Criminology Inc.
Notes to the Financial Statements
For the Year ended 30th June 2009

	2009	2008
	\$	\$
7. Contributed Equity		
Issued Capital		
Member's Funds	82,693	77,970
	82,693	77,970
	82,693	77,970
8. Retained Earnings		
Retained Earnings at the Beginning of the Financial Year	-	-
Add		
Net profit attributable to members of the company	13,498	4,723
Retained Earnings at the End of the Financial Year	13,498	4,723
	13,498	4,723

9. Company Details

The registered office of the company is:
 Australian and New Zealand Society of Criminology Inc.
 C/- 208 Elgin Street
 CARLTON VIC 3053

As at the 30 June 2009, the company had employees.

**Australian and New Zealand Society of Criminology Inc.
Independent Audit Report
For the year ended 30th June 2009**

Scope

On the basis of information provided by the Committee of Management, I have audited in accordance with Australian Auditing Standards, the financial report of the Australian and New Zealand Society of Criminology Inc. ("the Association") for the year ended 30th June 2009, consisting of the Statement of Financial Position, Statement of Financial Performance, Statement of Cashflows and accompanying notes.

The Committee of Management of the Association is solely responsible for the information contained in the financial report. I have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Association.

My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian Accounting Standards, Urgent Issues Group Concensus Views and other authoritative pronouncements of the Australian Accounting Standards Board, so as to present a view of the Association which is consistent with my understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion, the financial report of the Australian and New Zealand Society of Criminology Inc. gives a true and fair view of its financial position as at 30th June, 2009 and the results of its operations and its cashflows for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

David C. Gorman
Chartered Accountant

Dated: 28 October 2009